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**COOPERATION COUNCIL FOR THE ARAB STATES OF THE GULF - GENERAL SECRETARIAT**

**LETTER BY FAX**

**TO**: GENERAL SECRETARIAT OF THE ORGANIZATION OF ISLAMIC COOPERATION

**FROM**: GENERAL SECRETARIAT OF THE COOPERATION COUNCIL FOR THE ARAB STATES OF THE GULF

**SENDING ORGANISM**: TRADE AND INDUSTRY

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| **Number of Pages: 3**  **Including the present letter** |

Date: November 21th 2018 Signature of the person in charge

Reception fax number: (+966) 125512288

City or State: Geddah

Please call 966 (Eiyadh-1) 4829089 if there the document is unclear:

Almadani-Fax \* Registered \* External: 05916 \*

03/13/1440 - 11/21/2018

Follows a barred code

**IN THE NAME OF GOD THE MERCIFUL!**

**COOPERATION COUNCIL FOR THE ARAB STATES OF THE GULF**

**SAUDI KINGDOM OF ARABIA P.B 7103 RYAD 11462**

Tel: 4828888 / FAx: 4829089

No .: K.S.S / 38/10/18/22

Date: 3/13/1440 corresponding to 11/21/2018

The General Secretariat of the Cooperation Council for the Arab States of the Gulf - Economic Affairs presents its Sincere Regards to the General Secretariat of the Organization of Islamic Cooperation, which will be subject to a gradual reduction in the level of customs duties under the system of trade preference among the member states of the Organization of Islamic Cooperation. As it appears that most customs duties included in the previous list of goods decreased without a percentage (10%).

Accordingly, the General Secretariat of the Cooperation Council will provide you with an updated and unified list of the goods that the GCC countries will reduce their customs duties within the reduction bracket by 1% within the framework of the trade preference system of the Organization of Islamic Cooperation in accordance with the base year 2003 AD.

The General Secretariat takes this occasion to express its utmost appreciations and respects to the General Secretariat of the Organization of Islamic Cooperation

A copy with greetings and appreciations is addressed to:

His Excellency the Secretary of the Ministry of Economy for Economic Affairs - the United Arab Emirates,

His Excellency the Secretary of the Ministry of Finance - Kingdom of Bahrain,

His Excellency the Secretary of the Ministry of Finance for International Financial Affairs - the Kingdom of Saudi Arabia,

His Excellency the Deputy Secretary General of the Supreme Council for Planning - Sultanate of Oman.

His Excellency the Secretary of the Ministry of Finance - State of Qatar,

His Excellency the Secretary of the Ministry of Finance - State of Kuwait to the General Secretariat of the Organization of Islamic Cooperation.

*-Follows an illegible signature and the round seal of the abovementioned Council-*

**List of updated products whose tariffs have been proposed to be reduced by 1% under the system of trade preferences among OIC Member States and base year 2003**

|  |  |  |  |
| --- | --- | --- | --- |
| **Number** | **Coordination System Code** | **Type** | **Customs category** |
| 1 | 72141020 | ---Circular Cross section of 10mm 32 mm | 20% |
| 2 | 72142020 | --- Circular Cross section of 10mm 32 mm | 20% |
| 3 | 72143020 | --- Circular Cross section of 10mm 32 mm | 20% |
| 4 | 72151020 | --- Circular Cross section of 10mm 32 mm | 20% |
| 5 | 72155020 | --- Circular Cross section of 10mm 32 mm | 20% |
| 6 | 72159020 | --- Circular Cross section of 10mm 32 mm | 20% |
| 7 | 28070010 | Sulfuric Acid | 20% |

*There follows an illegible signature*

*There follows the round seal of the abovementioned Council*